Delivered by Email To:	• All known Affected Persons of Voermol Feeds Proprietary Limited (in business rescue) • Companies and Intellectual Property Commission
Displayed:	• Registered office and principal place of business of the Company
Published:	• On the website maintained by THL and accessible to Affected Persons

30 October 2026

FORTY FORTH REPORT ON THE STATUS OF THE BUSINESS RESCUE PROCEEDINGS OF VOERMOL FEEDS PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("COMPANY") IN TERMS OF SECTIONS 132(3)(a) AND 132(3)(b) OF THE COMPANIES ACT 71 OF 2008 (AS AMENDED) (the "Companies Act")

1. BUSINESS RESCUE UPDATES

Affected Persons are reminded that the Company's business rescue proceedings are inextricably linked with those of Tongaat Hulett Sugar South Africa Limited (in business rescue) ("**THSSA**") and Tongaat Hulett Ltd (in business rescue) ("**THL**"), the Company's ultimate parent and legal "principal". This is due to the fact that the Company has operated as an agent for a previously undisclosed principal, THSSA, noting that THSSA operated as an agent for a previously undisclosed principal, THL. As a result, the business rescue proceedings of the Company are wholly dependent on the business rescue proceedings and inextricably linked to the business rescue plan of THSSA and THL.

Other than the ongoing matters set out below, there were no further material developments or changes in status requiring separate reporting for October 2026. The following matters have occurred or remain relevant since the distribution and publication of the Company's September 2026 business rescue status update report ("**September Report**"):

1.1. **Implementation of the Adopted Amended Business Rescue Plan**

1.1.1. The business rescue practitioners ("**BRPs**") continue to advance the necessary steps for purposes of implementing the Amended Business Rescue Plan ("**the Plan**") for the Company as approved and adopted by the requisite majority of creditors on Wednesday 31 January 2024 in accordance with section 151 of the Companies Act.

1.1.2. The implementation of the THL adopted Business Rescue Plan is ongoing, as more fully set out in its monthly status report to Affected Persons.

1.1.3. Affected Persons will be advised of any material developments.

1.2. **Business Rescue Proceedings of other Tongaat Hulett Group Entities**

1.2.1. The business rescue plan for Tongaat Hulett Developments Proprietary Limited ("**THD**") as approved and adopted by the relevant Affected Persons on 30 May 2023 continues to be implemented.

1.2.2. The BRPs continue to advance the necessary steps for purposes of implementing the Amended Business Rescue Plans of Tongaat Hulett Sugar South Africa Proprietary Limited (in business rescue) ("**THSSA**") and THL as approved and adopted by the requisite majority of creditors on Wednesday 31 January 2024 and Thursday 11 January 2024 respectively, in accordance with section 151 of the Companies Act

1.2.3. Please see separate monthly status reports for THD, THL and THSSA, which reports are uploaded and made accessible to Affected Persons on the THL website at: www.tongaat.com, under the 'Business Rescue' tab.

1.3. **Creditor Claims**

2.3.1 Creditors are reminded to review their claims as they are reflected in 'Annexure A' of the Plan, which reflects all claims in accordance with the Company's records. In the event that any Creditor identifies any discrepancies between its submitted claim and the claim amount recorded by the Company, please do not hesitate to contact us on: BR@tongaat.com.

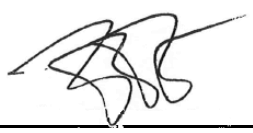
2.3.2 Take note that the Plan provides a process for Creditors to deal with any remaining disputes related to claims, and Creditors who dispute their claims reflected in the Plan, will be at liberty to follow such process, if they so wish.

2. CLOSING REMARKS

2.1. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons are or will be published and made available to all Affected Persons on the THL website at: www.tongaat.com, under the 'Business Rescue' tab.

2.2. If you have any queries, they may be directed to the business rescue email address at: BR@tongaat.com.

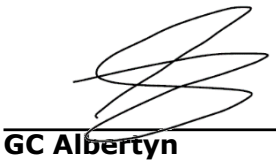
Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Voermol Feeds Proprietary Limited (in business rescue)

9 NOVEMBER 2026
JOHANNESBURG

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to-
  a) The Commission, if the business rescue proceedings were started by the company; or
  b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 30 October 2026

Customer Code: WERKMP

Concerning

(Name and Registration Number of Company)

Name: Voermol Feeds Proprietary Limited

Registration No: 1936/007892/07

The above named company commenced business rescue proceedings on 22 December 2022.

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

TJ Murgatroyd, PF van den Steen & GC Albertyn
Joint Business Rescue Practitioners

Authorised Signature:

