

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Sugar South Africa Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by THL and accessible to Affected Persons
-

31 August 2026

REPORT ON THE STATUS OF THE BUSINESS RESCUE PROCEEDINGS OF TONGAAT HULETT SUGAR SOUTH AFRICA LIMITED (IN BUSINESS RESCUE) ("COMPANY")

1. GENERAL

- 1.1. Section 132(3)(a) and section 132(3)(b) of the Companies Act 71 of 2008 (as amended) (the "Companies Act") stipulate that when the business rescue proceedings of a company have not concluded within three months of the date on which they commenced, a business rescue practitioner is required to:
- 1.1.1. prepare a report on the progress of the business rescue, and update it at the end of each subsequent month until the end of the business rescue proceedings; and
 - 1.1.2. deliver the report and each update to each affected person and to the Companies and Intellectual Property Commission ("**CIPC**").
- 1.2. This report is the 42nd report prepared in accordance with section 132(3) of the Companies Act.

2. BUSINESS RESCUE UPDATES

Affected Persons are reminded that the Company has operated as an agent for a previously undisclosed principal, being Tongaat Hulett Limited ("**THL**") and as a result, the business rescue proceedings of the Company are wholly dependent on the business rescue proceedings and

inextricably linked to the business rescue plan of THL.

The following matters have occurred or remain relevant since the distribution and publication of the Company's July 2026 business rescue status update report ("**July Report**"):

2.1. **Implementation of the Adopted Amended Business Rescue Plan**

- 2.1.1. The business rescue practitioners ("**BRPs**") continue to advance the necessary steps for purposes of implementing the Amended Business Rescue Plan ("**the Plan**") for the Company as approved and adopted by the requisite majority of creditors on Wednesday 31 January 2024 in accordance with section 151 of the Companies Act.
- 2.1.2. The implementation of the THL adopted Business Rescue Plan is ongoing, as more fully set out in its monthly status report to Affected Persons.
- 2.1.3. Affected Persons will be advised of any material developments.

2.2. **Business Rescue Proceedings of other Tongaat Hulett Group Entities**

- 2.2.1. The business rescue plan for Tongaat Hulett Developments Proprietary Limited ("**THD**") as approved and adopted by the relevant Affected Persons on 30 May 2023 continues to be implemented.
- 2.2.2. The BRPs continue to advance the necessary steps for purposes of implementing the Amended Business Rescue Plans of Voermol Feeds Proprietary Limited (in business rescue) ("**Voermol**") and THL as approved and adopted by the requisite majority of creditors on Wednesday 31 January 2024 and Thursday 11 January 2024 respectively, in accordance with section 151 of the Companies Act.
- 2.2.3. Please see separate monthly status reports for THD, THL and Voermol, which reports are uploaded and made accessible to Affected Persons on the THL website at: www.tongaat.com, under the 'Business Rescue' tab.

2.3. **Litigation Matters**

On 24 August 2026, the Constitutional Court delivered judgment in the application for leave to appeal to the Constitutional Court vis-à-vis the Declaratory Proceeding (case number CCT 31/26). The Constitutional Court granted condonation for the delay in bringing the application for leave to appeal

and granted leave to file a replying affidavit, but concluded that there were no reasonable prospects of success on the merits of the application for leave to appeal. Leave to appeal was accordingly refused, with costs. The BRPs are taking legal advice on this outcome.

2.4. Creditor Claims

2.4.1 Creditors are reminded to review their claims as they are reflected in 'Annexure A' of the Plan, which reflects all claims in accordance with the Company's records. In the event that any Creditor identifies any discrepancies between its submitted claim and the claim amount recorded by the Company, please do not hesitate to contact us on: BR@tongaat.com.

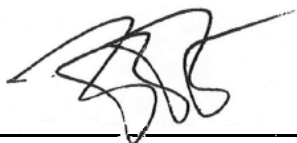
2.4.2 Take note that the Plan provides a process for Creditors to deal with any remaining disputes related to claims, and Creditors who dispute their claims reflected in the Plan, will be at liberty to follow such process, if they so wish.

3. CLOSING REMARKS

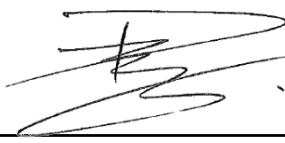
3.1. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons are or will be published and made available to all Affected Persons on the THL website at: www.tongaat.com, under the 'Business Rescue' tab.

3.2. If you have any queries, they may be directed to the business rescue email address at: BR@tongaat.com.

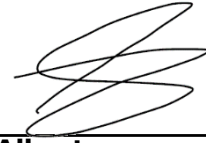
Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Tongaat Hulett Sugar South Africa Limited (in business rescue)

**4 SEPTEMBER 2026
JOHANNESBURG**

Companies and Intellectual Property Commission
Republic of South Africa

Form CoR 125.1

About this Form

- This form is issued in terms of section 132 and 141 of the companies Act, 2008, and Regulation 125 of the Companies Regulations, 2011.
- This Notice and the attached report must be published to every affected person, and to:
 - a) The Commission, if the business rescue proceedings were started by the company; or
 - b) The court, if the proceedings were ordered by the court.
- A report and Notice must be issued at the end of the first three months of the business rescue proceedings, and at regular monthly intervals after that

Contacting the Commission

The Companies and Intellectual Property Commission of South Africa

Postal Address
PO Box 429
Pretoria
0001
Republic of South Africa
Tel: 086 100 2472

www.cipc.co.za

Business Rescue Status Report

Date: 31 August 2026

Customer Code: WERKMP

Concerning

(Name and Registration Number of Company)

Name: Tongaat Hulett Sugar South Africa Limited

Registration No: 1965/000565/06

The above named company commenced business rescue proceedings on
22 December 2022

Because the business rescue proceedings have not concluded within three months, the appointed business rescue practitioner provides the attached report in terms of section 132 (3).

Name and Title of person signing on behalf of the Practitioner:

TJ Murgatroyd, PF van den Steen & GC Albertyn
Joint Business Rescue Practitioners

Authorised Signature:

