

PRESS RELEASE

Dissolution and liquidation process of DNA – Distribuidora Nacional de Açúcar, Lda. pursuant to the Decision of the Competition Regulatory Authority

Following the Final Decision of the Competition Regulatory Authority (“CRA”), Resolution No. 05/2025, of 13 November 2025, and the Settlement Agreements authorised thereby, DNA – Distribuidora Nacional de Açúcar, Lda. (“DNA”) will be dissolved and liquidated.

The dissolution and liquidation process of DNA will take place in an orderly manner, during a transitional period, which is expected to end by 31 December 2027.

During this period, and as set out in the aforementioned Decision, DNA’s partners, including Tongaat Hulett Açucareira de Xinavane, S.A. (“TH Xinavane”) and Tongaat Hulett Açucareira de Moçambique, S.A. (“TH Mafambisse”, together with TH Xinavane, “TH”), are free to sell sugar individually or through third parties, and any interested party may purchase the sugar directly from the sugar mills, without needing to resort to DNA.

During the transitional period, DNA will continue to carry out, on a limited basis, the operational activities necessary for the transition, whilst TH establishes its own distribution channels, until the dissolution and liquidation process is completed.

Maputo, 20 July 2026

Tongaat Hulett Açucareira de Xinavane, S.A.
Tongaat Hulett Açucareira de Moçambique, S.A.
