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TongaatHulett®

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
 - Availability recorded in an announcement to shareholders on the Stock Exchange News Service (SENS), released after distribution.
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16 June 2026

NOTICE TO ALL KNOWN AFFECTED PERSONS OF TONGAAT HULETT LIMITED (IN BUSINESS RESCUE) ("THL") REGARDING POST-COMMENCEMENT FINANCE FUNDING

1. Notice is hereby given to all affected persons, as defined in section 128(1)(a) of the Companies Act 71 of 2008 ("**the Act**"), of the following in relation to the Post-Commencement Finance Facility Agreement ("**the PCF Agreement**") entered into between the Industrial Development Corporation of South Africa Limited ("**the Lender**"), Tongaat Hulett Limited (in business rescue) ("**the Company**") and the Business Rescue Practitioners ("**BRPs**"), as amended by PCF Agreement Amending Agreement No. 12 dated on or about 16 June 2026 ("**the Facility**"):
 - 1.1. the Facility pursuant to the PCF Agreement continues to be available until 30 September 2026, or earlier if an order is granted for the termination of the Business Rescue Proceedings and winding-up of the Company, whether provisional or final, in the application launched under case number 2026/031780;
 - 1.2. the Final Repayment Date under the PCF Agreement has been extended as outlined in 1.1 above;
 - 1.3. the Commitment under the PCF Agreement of R2.5 billion remains secured under the security executed by the Company in favour of the Lender, which security remains of full force and effect;
 - 1.4. the Facility Outstandings must be discharged in full or, at the discretion of the Lender, be restructured into a term loan on terms and conditions to the Lender's satisfaction,

before any sale and transfer by the Company of its business and assets as a going concern in accordance with the Business Rescue Plan;

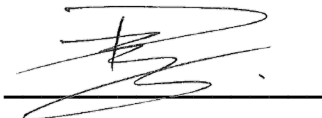
- 1.5. the Lender's willingness to permit the continued availability of the PCF Agreement and use of funds in the Ceded Borrower Accounts on a temporary basis, for critical operational expenses required to manage the day-to-day operations as approved by Lender, in its sole and absolute discretion, on the recommendation of the Borrower's management team, thereby allowing monies in the Ceded Borrower Accounts to be utilised to maintain the going concern status of the Borrower pending the outcome of the Conversion Application, notwithstanding the Lender's first ranking security over the Ceded Borrower Accounts;
- 1.6. all Lender's rights arising from the Conversion Application and in and to all Security held by it, including without limitation, Security held over the Ceded Borrower Accounts, are, and remain, reserved and are not in any way impacted by the temporary release of funds in the Ceded Borrower Accounts and continued drawdowns under the PCF Agreement; and
- 1.7. this temporary permission allowing the use of monies in the Ceded Borrower Accounts and continued drawdowns under the PCF Agreement, notwithstanding the Security held by IDC over the Ceded Borrower Accounts is aimed at ensuring continued operations and the stability of business operations.

2. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of THL that have been and/or will be circulated to all known Affected Persons, are/will be published and made available to all Affected Persons, on the Tongaat website at: www.tongaat.com, under the 'Business Rescue' tab.

Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Tongaat Hulett Limited (in business rescue)