



# TongaatHulett®

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Limited (in business rescue)
  - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
  - Availability recorded in an announcement to shareholders on the Stock Exchange News Service (SENS), released after distribution.
- 

9 December 2025

## **NOTICE TO ALL KNOWN AFFECTED PERSONS OF TONGAAT HULETT LIMITED (IN BUSINESS RESCUE) ("Company"**

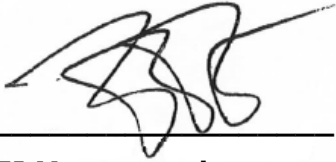
We are aware of concerns about Tongaat Hulett's future. The factual position is set out below.

Vision Sugar and the Industrial Development Corporation (IDC) have confirmed that they remain committed to the implementation of the business rescue plan and are actively working together to progress its completion. A requirement of the adopted business rescue plan and the Sale of Business Transaction is the refinancing and migration of the IDC post-commencement finance facility from Tongaat Hulett to Vision. Although these negotiations are taking longer than originally anticipated, Vision and IDC have now agreed to a structured process to resolve the outstanding matters as soon as possible.

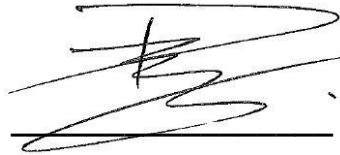
Stakeholders are urged to avoid making decisions based on incomplete or inaccurate information. To provide clarity, we can confirm that payment of employee salaries and contractual 13<sup>th</sup> cheques, grower payments, and supplier/off-crop payments remain on track for December 2025.

We thank all stakeholders for their continued support during what has been a challenging year. We remain focused on progressing the business rescue process in 2026 and will continue to provide updates.

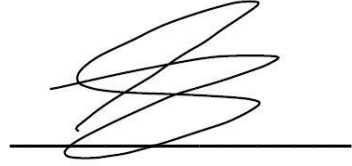
**Yours faithfully**



**TJ Murgatroyd**



**PF van den Steen**



**GC Albertyn**

**The Joint Business Rescue Practitioners of Tongaathulett Limited (in business rescue)**