



Est. 1892

TongaatHulett®

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
-

8 August 2024

NOTICE TO INFORM ALL KNOWN AFFECTED PERSONS OF TONGAAT HULETT LIMITED (IN BUSINESS RESCUE) ("Company") OF THE RESULTS OF THE GENERAL MEETING RELATING TO THE EQUITY SUBSCRIPTION IN TERMS OF THE ADOPTED BUSINESS RESCUE PLAN THROUGH A SPECIFIC ISSUE OF SHARES

1. Affected Persons are referred to the announcement released on the Stock Exchange News Service on Wednesday, 10 July 2024 ("**Announcement**") relating to the equity subscription in terms of the business rescue plan that was formally approved and adopted on 11 January 2024 ("**Adopted Plan**") through a specific issue of shares ("**Equity Subscription**") and the posting of a circular, including a notice of general meeting, to shareholders regarding the Equity Subscription ("**Circular**"). Defined terms from the Announcement and the Circular refer, unless otherwise defined below.
2. The Circular outlines the key features of the Adopted Plan and the Equity Subscription, which involves the acquisition of the Lender Group Claims and the utilisation of a portion of such Lender Group Claims by Vision Investments to subscribe for the Shares in THL by way of a debt to equity exchange. The approval and thereafter the implementation of the Equity Subscription would result in Vision Investments owning 97.3% of the total issued share capital of the Company.
3. **RESULTS OF THE GENERAL MEETING**
 - 3.1. Affected Persons are advised that at the General Meeting held today, 8 August 2024, both resolutions tabled were not passed by the requisite majority of votes exercised by Shareholders.
 - 3.2. Details of the results of voting at the General Meeting are as follows:

- The total number of THL ordinary shares in issue on the date of the General Meeting was 135,112,506 (of which 219,168 were treasury shares).

RESOLUTIONS	Voted for (as a % of total shares voted)	Voted against (as a % of total shares voted)	Abstentions (as a % of total shares in issue)	Number of shares voted	Number of shares voted (as a % of total shares in issue)
Special Resolution Number 1: Authorisation to issue additional shares under section 41 of the Companies Act	48.00%	52.00%	2.40%	85 869 896	63.55%
Ordinary Resolution Number 1: Specific Authority to Issue Shares in terms of paragraph 5.51(g) of the Requirements	48.01%	51.99%	2.41%	85 829 875	63.52%

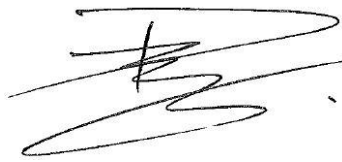
4. **SUSPENSIVE CONDITIONS AND SUBSEQUENT ACTIONS**

- 4.1. Considering Shareholder approval has not been obtained for the Equity Subscription, the Suspensive Conditions contained therein have not been fulfilled. The Business Rescue Practitioners will continue to implement the Adopted Plan to implement the sale of the Company's assets as a going concern, as a group, to the Vision Parties.
 - 4.2. Affected Persons will be kept informed as to the subsequent actions to be taken as a result of this outcome.
5. A copy of the announcement released on the Stock Exchange News Service on 8 August 2024 with regards to the results referred to above is available on THL's website at <https://www.tongaat.com/business-rescue/>.
 6. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons, are/will be published and made available to all Affected Persons, on the Tongaat website at: www.tongaat.com, under the 'Business Rescue' tab.

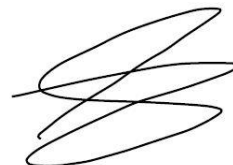
Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Tongaat Hulett Limited (in business rescue)