



Est. 1892

TongaatHulett®

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
 - Availability recorded in an announcement to shareholders on the Stock Exchange News Service (SENS), released after distribution.
-

6 August 2024

NOTICE TO INFORM ALL KNOWN AFFECTED PERSONS OF TONGAAT HULETT LIMITED (IN BUSINESS RESCUE) ("Company")

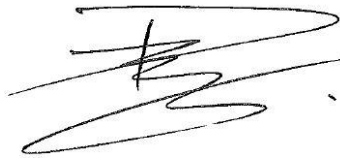
1. Recent media reports ("**the Press Reports**") have asserted that the business rescue process of Tongaat Hulett Limited ("**THL**") is "in trouble". That assertion is factually incorrect.
2. The BRPs continue to implement the Business Rescue Plan ("**the Plan**"). The BRPs are satisfied that the Plan remains capable of implementation; and with the substantial progress made in implementation to date.
3. The requirements to enable the debt to equity exchange are progressing positively and the transaction can be implemented if shareholders vote in favour of the resolutions proposed at the meeting scheduled to take place on 8 August 2024, and if fulfilment of the Suspensive Conditions in the Subscription Agreement occurs, which conditions are contained in THL's Circular to Shareholders dated 10 July 2024 ("**the Circular**"). The requisite steps to achieve fulfilment of such conditions are well advanced. Details of the proposed debt-to-equity exchange are contained in the Circular.
4. The Lenders have confirmed that subject to the fulfilment of all conditions required to give effect to the debt to equity exchange, the Vision Parties will, upon such exchange, be vested with such rights in and to that quantum of the Lender Claims which are required for the debt to equity exchange to occur. Despite enquiry, the BRPs were not provided with any further information as to the status of the Vision / Lender Group debt acquisition transaction, by reason of its confidential nature.

5. If shareholder approval is not obtained on 8 August 2024, the Plan makes provision for a sale of THL assets to the Vision Parties as an alternative to the exchange of debt for equity.
6. It remains the opinion of the BRPs that shareholder support for the debt to equity exchange on 8 August 2024 is in the best interest of stakeholders and will expedite the conclusion of the business rescue process.
7. Stakeholders are urged to treat the Press Reports and any further media reports published with circumspection.
8. Affected Persons are reminded that all notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons, are/will be published and made available to all Affected Persons, on the Tongaat website at: <https://www.tongaat.com/business-rescue/>, under the 'Business Rescue' tab.

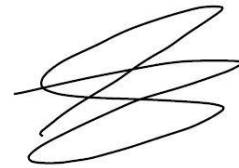
Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Tongaat Hulett Limited (in business rescue)