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TongaatHulett®

- Delivered by Email To:**
- All known Affected Persons of Tongaat Hulett Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
 - Availability recorded in an announcement to shareholders on the Stock Exchange News Service (SENS), released after distribution.
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11 January 2024

NOTICE TO AFFECTED PERSONS OF TONGAAT HULETT LIMITED (IN BUSINESS RESCUE) ("Company") REGARDING THE OUTCOME OF THE VOTE ON THE BUSINESS RESCUE PLAN OF THE COMPANY.

1. Capitalised words not otherwise defined in this notice shall have the meaning ascribed to them in the Company's business rescue plan published on 29 November 2023 ("**Plan**").
2. We hereby give notice to all known Affected Persons of the Company of the outcome of the vote cast on the Plan including amendments proposed and approved ("**Amended Plan**"), that was put to a vote at the virtual meeting of Affected Persons, convened by the Business Rescue Practitioners of the Company ("**BRPs**"), in terms of section 151 of the Companies Act 71 of 2008, as amended ("**Act**"), on Wednesday 10 January 2024 which continued into Thursday 11 January 2024 ("**Meeting**").
3. The BRPs permitted voting by proxy at the Meeting and provided Affected Persons with proxy forms, prior to the Meeting. Due to the virtual nature of the Meeting, Creditors and any other holders of a voting interest, could also submit their votes by typing their vote in the Q&A box available for the purposes of live written submissions during the Meeting or alternatively, could submit their votes to the BRPs by email, to the Company's business rescue email address: BR@tongaat.com, during the meeting (provided they were present at the meeting).

4. For the Amended Plan to be approved and binding on the Company, it must be supported by the holders of more than 75% of the total Creditors' voting interests that were voted and the votes in support of the proposed plan must include at least 50% of the independent creditors voting interests, if any, that were voted.
5. Votes were cast by all Creditors and any other holders of a voting interest, present and voting at the meeting, and of the votes cast:
 - 5.1. 98.51% voted in favour of the Amended Plan; and
 - 5.2. 1.49% voted against the Amended Plan.
6. Of the votes cast in support of the Amended Plan by the independent Creditors with voting interests:
 - 6.1. 98.47% of the independent creditors voted in favour of the Amended Plan; and
 - 6.2. 1.53% of the independent creditors voted against the Amended Plan.
7. Based on the above, the Amended Plan has been approved with an overwhelming majority of support and has therefore been adopted.
8. Affected Persons are reminded that in terms of section 152(4) of the Companies Act 71 of 2008, a business rescue plan that has been adopted is binding on the company, and on each of the creditors of the company and every holder of the company's securities, whether or not such a person –
 - 8.1. was present at the meeting;
 - 8.2. voted in favour of adoption of the plan; or
 - 8.3. in the case of creditors, had proven their claims against the company
9. Accordingly, the approved and adopted Amended Plan is final and binding on the Company and on all Affected Persons.
10. Copies of the Amended Plan, in both clean and mark up versions, are available for download on the Tongaat website at: www.tongaat.com under the 'Business Rescue' tab.
11. Affected Persons are reminded that all notices and documents regarding the business rescue

proceedings of the Company that have been and/or will be circulated to all known Affected Persons, are/will be published and made available to all Affected Persons, on the Tongaat website at: www.tongaat.com, under the 'Business Rescue' tab.

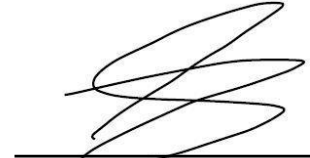
Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

The Joint Business Rescue Practitioners of Tongaat Hulett Limited (in business rescue)