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TongaatHulett®

- Delivered by Email To:**
- All known Creditors of Tongaat Hulett Developments Proprietary Limited (in business rescue)
 - Companies and Intellectual Property Commission
- Displayed:**
- Registered office and principal place of business of the Company
- Published:**
- On the website maintained by the Company and accessible to Affected Persons
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20 April 2023

REQUEST FOR CREDITORS' CONSENT IN TERMS OF SECTION 150(5) OF THE COMPANIES ACT 71 OF 2008, AS AMENDED ("Companies Act") FOR EXTENSION OF THE PUBLICATION OF THE BUSINESS RESCUE PLAN OF TONGAAT HULETT DEVELOPMENTS PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("Company")

1. Section 150(5) of the Companies Act requires that a business rescue plan ("**Plan**") for the Company should be published within 25 business days after the date on which the business rescue practitioners ("the **Practitioners**") were appointed, or such longer time as may be allowed by the holders of a majority of the creditors' voting interests.
2. The currently agreed date for publication of the Plan is on or before 28 April 2023.
3. As per previous advice to affected persons, the business rescue proceedings are consistently evolving, and the Practitioners have been developing a Plan through continuous engagement with relevant affected persons and stakeholders of the Company. In this regard, negotiations regarding the Practitioners request for post-commencement finance ("**PCF**") from secured creditors, remain ongoing. This PCF has been requested for the purposes of short-term liquidity requirements as well as to provide for the implementation of a Plan. Recent developments in the negotiation process have determined the necessity for the Practitioners' to request creditor consent for a further extension to the date of publication of the Plan.
4. The publication of a substantially detailed Plan is wholly dependent on the conclusion of these ongoing engagements and thus, it is the Practitioners' view that they would be in a better position

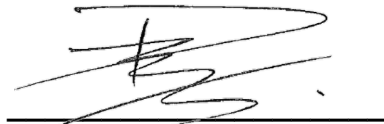
to publish a more meaningful Plan for Affected Persons to vote on, once these continued negotiations and discussions have concluded.

5. In light of the above, the Practitioners request the creditors of the Company to provide their consent for the extension of the date by when the Plan is required to be published to **21 May 2023**, in accordance with the terms of section 150(5)(b) of the Companies Act.
6. Creditors are requested to demonstrate their consent or objection to this request for extension of such publication date to 21 May 2023, by notifying the Practitioners of such consent or objection, in writing (including in the form of an e-mail), by no later than **12:00 noon on Wednesday, 26 April 2023**, such notification to be sent to: lauren.arnold@tongaat.com.
7. Creditors are reminded that all notices and documents regarding the business rescue proceedings of the Company are made available to Affected Persons on the Tongaat website at: www.tongaat.com, under the 'Business Rescue' tab.

Yours faithfully,



TJ Murgatroyd



PF van den Steen



GC Albertyn

**The Joint Business Rescue Practitioners of Tongaat Hulett Developments Proprietary Limited
(in business Rescue)**