



Est. 1892

**TongaatHulett®**

# Hippo Valley Estates Limited

## PUBLIC NOTICE

### CHANGES TO THE BOARD OF DIRECTORS

#### 1. RESIGNATION OF FINANCE DIRECTOR

The Board wishes to advise shareholders of the resignation of Mr Owen Hopelife Manasah as Finance Director of Hippo Valley Estates Limited, with effect from 31 March 2022, after 10 years of loyal and dedicated service to the Company. The Board and Management would like to sincerely thank Owen for his immense contribution to the success of the Group, and to wish him every success in his new endeavors.

#### 2. NEW APPOINTMENTS TO THE BOARD OF DIRECTORS

The Board wishes to advise shareholders of the following appointments to the Board with effect from 1 April 2022.

##### 2.1 TAPERA MASARAKUFA

Tapera has been appointed as the new Finance Director of the Company. He is a seasoned Finance Executive with over 15 years of experience in the FMCG, manufacturing and agricultural sectors in Southern Africa. Tapera is a Chartered Accountant who qualified with KPMG at the back of BAcc (UZ) and BCompt (University of SA) Hons Degrees respectively, and currently Finance Executive and Executive Director of Triangle Limited. He possesses the necessary academic and professional qualifications, technical competencies and personal attributes required to ensure his successful and seamless transition into this important role. In addition, Tapera has considerable experience and knowledge of the sugar industry that is further buttressed by many years spent in senior financial management roles with Delta Corporation and Unilever Central Africa.

##### 2.2 DUDUZILE KEREDITSE SHINYA

Dudzile has extensive business and financial experience gained from working and directorship positions, in several companies including Schweppes Holdings Africa Limited and the Old Mutual Group. She is currently the Acting Chief Executive Officer of the Zimbabwe Investment and Development Agency. She also has experience as a member of Audit Committees of companies listed on the Zimbabwe Stock Exchange including Innscor Africa Limited where she is currently a director. She is the current President of the Institute of Chartered Accountants and a member of the Public Accountants' and Auditors' Board (PAAB) Accounting Standards Committee. Duduzile has been appointed as an independent Non-Executive Director and brings to the Board technical skills in finance and strategy, as well as relevant business and operational experience.

##### 2.3 NYASHA JILL JACQUELINE MUTSAI

Nyasha is a human capital professional who has consulting, FMCG and financial services sector experience in the generalist human capital domain, as well as comprehensive specialist experience in remuneration and benefits at both end-market and regional levels. She is currently the Chief Human Capital Officer at CBZ Holdings, Zimbabwe and has demonstrated thought leadership in the field of human capital. Her experience took her through various roles within British American Tobacco that covered responsibilities across 26 markets in Europe and Africa. Nyasha has been appointed as an independent Non-Executive Director and brings to the Board the much-needed strategic human capital management, transformation and diversity.

The Board congratulates all the new Directors on their appointments to the Board.

#### BY ORDER OF THE BOARD

Pauline Kadembo  
**Company Secretary**

31 March 2022