

FIVE-YEAR REVIEW

FINANCIAL STATISTICS	2018	2017	2016	2015	2014
TRADING RESULTS (Rmillion)					
Revenue	16 982	17 915	16 676	16 155	15 716
Operating profit	1 958	2 333	1 669	2 089	2 374
Net financing costs	(878)	(810)	(680)	(617)	(609)
Profit before tax	1 080	1 523	989	1 472	1 765
Tax	(249)	(428)	(326)	(425)	(538)
Minority (non-controlling) interest	(118)	(112)	53	(58)	(72)
Net profit attributable to shareholders	713	983	716	989	1 155
Headline earnings attributable to shareholders	617	982	679	945	1 106
SOURCE OF CAPITAL (Rmillion)					
Shareholders' interest	10 171	10 781	13 273	11 889	10 562
Minority (non-controlling) interest	1 838	1 957	2 152	1 887	1 628
Equity	12 009	12 738	15 425	13 776	12 190
Deferred tax	2 376	2 537	2 864	2 491	2 131
Borrowings - long and short-term	9 125	7 521	6 978	5 660	5 387
Non-recourse equity-settled BEE borrowings	603	623	605	654	691
Provisions	791	784	826	743	696
Capital employed	24 904	24 203	26 698	23 324	21 095
EMPLOYMENT OF CAPITAL (Rmillion)					
Property, plant, equipment, investments and intangibles	14 740	14 464	17 091	15 449	14 237
Long-term receivables	681	619	564	518	485
Inventories, growing crops, receivables and derivative instruments	11 032	10 130	11 160	8 908	8 187
Cash and cash equivalents	2 662	2 741	1 877	1 668	1 067
Total assets	29 115	27 954	30 692	26 543	23 976
Current liabilities (excluding short-term borrowings)	4 211	3 751	3 994	3 219	2 881
	24 904	24 203	26 698	23 324	21 095
RATIOS AND STATISTICS					
EARNINGS					
Headline earnings per share (cents)	534,8	852,7	588,0	826,1	990,5
Dividends per share (cents)	160,0	300,0	230,0	380,0	360,0
Dividend cover (times)	3,3	2,8	2,6	2,2	2,8
PROFITABILITY					
Operating margin	11,5%	13,0%	10,0%	12,9%	15,1%
Return on capital employed	9,4%	10,5%	7,4%	10,3%	12,9%
FINANCE					
Debt to equity	76,0%	59,0%	45,2%	41,1%	44,2%
Net debt to equity	53,8%	37,5%	33,1%	29,0%	35,4%
SHARES					
Shares in issue (millions) - issued	135	135	135	135	110
- weighted	115	115	115	114	112
Market capitalisation - Rmillion	13 734	16 627	14 111	18 173	12 501
Value of shares traded - Rmillion	6 655	6 985	4 752	7 287	6 038
Share price (cents) - balance sheet date	10 165	12 306	10 444	13 450	11 368
- high	12 488	13 550	13 976	17 493	14 500
- low	9 820	10 030	7 785	11 236	10 700
Volume of shares traded - millions	59	57	43	48	49