

FIVE-YEAR REVIEW

FINANCIAL STATISTICS	2017	2016 Restated (note 35)	2015	2014	2013	
TRADING RESULTS (Rmillion)						
Revenue	17 915	16 676	16 155	15 716	14 373	
Operating profit	2 333	1 669	2 089	2 374	2 131	
Net financing costs	(810)	(680)	(617)	(609)	(560)	
Profit before tax	1 523	989	1 472	1 765	1 571	
Tax	(428)	(326)	(425)	(538)	(392)	
Minority (non-controlling) interest	(112)	53	(58)	(72)	(100)	
Net profit attributable to shareholders	983	716	989	1 155	1 079	
Headline earnings attributable to shareholders	982	679	945	1 106	1 067	
SOURCE OF CAPITAL (Rmillion)						
Shareholders' interest	10 781	13 273	11 889	10 562	8 332	
Minority (non-controlling) interest	1 957	2 152	1 887	1 628	1 373	
Equity	12 738	15 425	13 776	12 190	9 705	
Deferred tax	2 537	2 864	2 491	2 131	1 930	
Borrowings - long and short-term	7 521	6 978	5 660	5 387	5 559	
Non-recourse equity-settled BEE borrowings	623	605	654	691	722	
Provisions	784	826	743	696	722	
Capital employed	24 203	26 698	23 324	21 095	18 638	
EMPLOYMENT OF CAPITAL (Rmillion)						
Property, plant, equipment, investments and intangibles	14 464	17 091	15 449	14 237	12 968	
Long-term receivables	619	564	518	485	455	
Inventories, growing crops, receivables and derivative instruments	10 130	11 160	8 908	8 187	6 961	
Cash and cash equivalents	2 741	1 877	1 668	1 067	917	
Total assets	27 954	30 692	26 543	23 976	21 301	
Current liabilities (excluding short-term borrowings)	3 751	3 994	3 219	2 881	2 663	
	24 203	26 698	23 324	21 095	18 638	
RATIOS AND STATISTICS						
EARNINGS						
Headline earnings per share (cents)	852,7	588,0	826,1	990,5	968,0	
Dividends per share (cents)	300,0	230,0	380,0	360,0	340,0	
Dividend cover (times)	2,8	2,6	2,2	2,8	2,8	
PROFITABILITY						
Operating margin	13,0%	10,0%	12,9%	15,1%	14,8%	
Return on capital employed	10,5%	7,4%	10,3%	12,9%	13,3%	
FINANCE						
Debt to equity	59,0%	45,2%	41,1%	44,2%	57,3%	
Net debt to equity	37,5%	33,1%	29,0%	35,4%	47,8%	
SHARES						
Shares in issue (millions)	- issued	135	135	135	110	109
	- weighted	115	115	114	112	110
Market capitalisation	- Rmillion	16 627	14 111	18 173	12 501	15 586
Value of shares traded	- Rmillion	6 985	4 752	7 287	6 038	7 348
Share price (cents)	- balance sheet date	12 306	10 444	13 450	11 368	14 345
	- high	13 550	13 976	17 493	14 500	14 940
	- low	10 030	7 785	11 236	10 700	10 301
Volume of shares traded	- millions	57	43	48	49	56