

# STATEMENTS OF FINANCIAL POSITION

as at 31 March 2018

Tongaat Hulett Limited

Company		Rmillion	Note	Consolidated	
2017	2018			2018	2017
<b>ASSETS</b>					
<b>Non-current assets</b>					
4 856	5 365	Property, plant and equipment	1	13 922	13 688
619	681	Long-term receivable	2	681	619
		Goodwill	3	346	382
325	274	Intangible assets	4	447	366
		Investments	5	25	28
5 563	6 112	Subsidiaries and joint operations	6		
11 363	12 432			15 421	15 083
2 793	2 878	<b>Current assets</b>		13 694	12 871
853	846	Inventories	7	3 072	2 949
707	764	Growing crops	8	2 755	2 549
913	930	Trade and other receivables		4 549	4 070
262	267	Major plant overhaul costs		627	562
	7	Derivative instruments	9	7	
		Tax		22	
58	64	Cash and cash equivalents	10	2 662	2 741
14 156	15 310	<b>TOTAL ASSETS</b>		29 115	27 954
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
135	135	Share capital	11	135	135
1 544	1 544	Share premium		1 544	1 544
		BEE held consolidation shares	12	(623)	(642)
1 300	1 204	Retained income		9 401	9 044
413	369	Other reserves		(286)	700
3 392	3 252	<b>Shareholders' interest</b>		10 171	10 781
		Minority (non-controlling) interest		1 838	1 957
3 392	3 252	<b>Equity</b>		12 009	12 738
5 797	5 799	<b>Non-current liabilities</b>		8 215	8 296
375	229	Deferred tax	13	2 376	2 537
4 861	4 993	Long-term borrowings	14	5 048	4 975
561	577	Provisions	16	791	784
4 967	6 259	<b>Current liabilities</b>		8 891	6 920
2 383	2 241	Trade and other payables	17	4 157	3 589
2 575	4 010	Short-term borrowings	14	4 077	2 546
		Non-recourse equity-settled BEE borrowings	15	603	623
9	8	Derivative instruments	9	8	9
		Tax		46	153
14 156	15 310	<b>TOTAL EQUITY AND LIABILITIES</b>		29 115	27 954