

ANNUAL FINANCIAL STATEMENTS

for the year ended 31 March 2018

Tongaat Hulett Limited

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FINANCIAL HIGHLIGHTS

	2018	2017
Revenue (Rmillion)	16 982	17 915
Operating profit (Rmillion)	1 958	2 333
Cash flow from operations (Rmillion)	2 275	3 176
Headline earnings (Rmillion)	617	982
Headline earnings per share - basic (cents)	534,8	852,7
Annual dividends per share (cents)	160,0	300,0

CURRENCY CONVERSION GUIDE

	Closing rate at 31 March		
	2018	2017	2016
Rand/US Dollar	11,89	13,38	14,84
Rand/Metical	0,20	0,20	0,33
Rand/Euro	14,64	14,29	16,84
US Dollar/Euro	1,23	1,07	1,13

	Average rate for year		
	2018	2017	2016
Rand/US Dollar	13,00	14,09	13,81
Rand/Metical	0,21	0,22	0,35
Rand/Euro	15,15	15,45	15,20
US Dollar/Euro	1,17	1,10	1,10

PREPARATION OF ANNUAL FINANCIAL STATEMENTS

These annual financial statements have been prepared in accordance with International Financial Reporting Standards under the supervision of the Chief Financial Officer, MH Munro CA (SA) and have been audited in accordance with the requirements of the Companies Act of South Africa.