

ANNUAL FINANCIAL STATEMENTS

for the year ended 31 March 2017

Tongaat Hulett Limited

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FINANCIAL HIGHLIGHTS

	2017	2016 Restated
Revenue (Rmillion)	17 915	16 676
Operating profit (Rmillion)	2 333	1 669
Cash flow from operations (Rmillion)	3 176	1 863
Headline earnings (Rmillion)	982	679
Headline earnings per share - basic (cents)	852,7	588,0
Annual dividends per share (cents)	300,0	230,0

CURRENCY CONVERSION GUIDE

	Closing rate at 31 March		
	2017	2016	2015
Rand/US Dollar	13,38	14,84	12,17
Rand/Metical	0,20	0,33	0,34
Rand/Euro	14,29	16,84	13,09
US Dollar/Euro	1,07	1,13	1,08

	Average rate for year		
	2017	2016	2015
Rand/US Dollar	14,09	13,81	11,05
Rand/Metical	0,22	0,35	0,35
Rand/Euro	15,45	15,20	13,96
US Dollar/Euro	1,10	1,10	1,26

PREPARATION OF ANNUAL FINANCIAL STATEMENTS

These annual financial statements have been prepared in accordance with International Financial Reporting Standards under the supervision of the Chief Financial Officer, MH Munro CA (SA) and have been audited in accordance with the requirements of the Companies Act of South Africa.