

STATEMENTS OF FINANCIAL POSITION

as at 31 March 2016

Tongaat Hulett Limited

| Company | | Rmillion | Note | Consolidated | |
|-------------------------------|--------|--|------|--------------|--------|
| 2015 | 2016 | | | 2016 | 2015 |
| ASSETS | | | | | |
| Non-current assets | | | | | |
| 2 894 | 3 340 | Property, plant and equipment | 1 | 13 318 | 12 059 |
| 1 490 | 1 699 | Growing crops | 2 | 6 148 | 5 473 |
| 518 | 564 | Long-term receivable and prepayments | 3 | 564 | 518 |
| | | Goodwill | 4 | 438 | 376 |
| 63 | 189 | Intangible assets | 5 | 212 | 64 |
| | | Investments | 6 | 26 | 27 |
| 4 007 | 4 480 | Subsidiaries and joint operations | 7 | | |
| 8 972 | 10 272 | | | 20 706 | 18 517 |
| 1 679 | 1 929 | Current assets | | 10 123 | 8 026 |
| 622 | 673 | Inventories | 8 | 2 866 | 2 472 |
| 790 | 903 | Trade and other receivables | | 4 678 | 3 290 |
| 169 | 193 | Major plant overhaul costs | | 642 | 595 |
| 1 | 60 | Derivative instruments | 9 | 60 | 1 |
| 97 | 100 | Cash and cash equivalents | 10 | 1 877 | 1 668 |
| 10 651 | 12 201 | TOTAL ASSETS | | 30 829 | 26 543 |
| EQUITY AND LIABILITIES | | | | | |
| Capital and reserves | | | | | |
| 135 | 135 | Share capital | 11 | 135 | 135 |
| 1 544 | 1 544 | Share premium | | 1 544 | 1 544 |
| | | BEE held consolidation shares | 12 | (625) | (674) |
| 780 | 518 | Retained income | | 8 295 | 7 959 |
| 365 | 410 | Other reserves | | 4 026 | 2 925 |
| 2 824 | 2 607 | Shareholders' interest | | 13 375 | 11 889 |
| | | Minority (non-controlling) interest | | 2 155 | 1 887 |
| 2 824 | 2 607 | Equity | | 15 530 | 13 776 |
| 4 888 | 4 634 | Non-current liabilities | | 8 118 | 7 944 |
| 486 | 423 | Deferred tax | 13 | 2 896 | 2 491 |
| 3 853 | 3 631 | Long-term borrowings | 14 | 3 791 | 4 056 |
| | | Non-recourse equity-settled BEE borrowings | 15 | 605 | 654 |
| 549 | 580 | Provisions | 16 | 826 | 743 |
| 2 939 | 4 960 | Current liabilities | | 7 181 | 4 823 |
| 1 573 | 1 965 | Trade and other payables | 17 | 3 896 | 3 145 |
| 1 338 | 2 994 | Short-term borrowings | 14 | 3 187 | 1 604 |
| 28 | 1 | Derivative instruments | 9 | 1 | 28 |
| | | Tax | | 97 | 46 |
| 10 651 | 12 201 | TOTAL EQUITY AND LIABILITIES | | 30 829 | 26 543 |