

FIVE-YEAR REVIEW

FINANCIAL STATISTICS	2016	2015	2014	2013	2012
TRADING RESULTS (Rmillion)					
Revenue	16 676	16 155	15 716	14 373	12 081
Operating profit	1 808	2 089	2 374	2 131	1 879
Net financing costs	(680)	(617)	(609)	(560)	(507)
Profit before tax	1 128	1 472	1 765	1 571	1 372
Tax	(358)	(425)	(538)	(392)	(351)
Minority (non-controlling) interest	50	(58)	(72)	(100)	(132)
Net profit attributable to shareholders	820	989	1 155	1 079	889
Headline earnings attributable to shareholders	783	945	1 106	1 067	891
SOURCE OF CAPITAL (Rmillion)					
Shareholders' interest	13 375	11 889	10 562	8 332	6 709
Minority (non-controlling) interest	2 155	1 887	1 628	1 373	1 087
Equity	15 530	13 776	12 190	9 705	7 796
Deferred tax	2 896	2 491	2 131	1 930	1 663
Borrowings - long and short-term	6 978	5 660	5 387	5 559	4 996
Non-recourse equity-settled BEE borrowings	605	654	691	722	737
Provisions	826	743	696	722	574
Capital employed	26 835	23 324	21 095	18 638	15 766
EMPLOYMENT OF CAPITAL (Rmillion)					
Property, plant, equipment, investments and intangibles	13 994	12 526	11 705	10 679	9 363
Growing crops	6 148	5 473	5 005	4 583	3 575
Long-term receivables	564	518	485	455	409
Inventories, receivables and derivative instruments	8 246	6 358	5 714	4 667	3 843
Cash and cash equivalents	1 877	1 668	1 067	917	592
Total assets	30 829	26 543	23 976	21 301	17 782
Current liabilities (excluding short-term borrowings)	3 994	3 219	2 881	2 663	2 016
	26 835	23 324	21 095	18 638	15 766
RATIOS AND STATISTICS					
EARNINGS					
Headline earnings per share - (cents)	678,1	826,1	990,5	968,0	838,9
Dividends per share - (cents)	230,0	380,0	360,0	340,0	290,0
Dividend cover - (times)	3,0	2,2	2,8	2,8	2,9
PROFITABILITY					
Operating margin	10,8%	12,9%	15,1%	14,8%	15,6%
Return on capital employed	8,0%	10,3%	12,9%	13,3%	14,0%
FINANCE					
Debt to equity	44,9%	41,1%	44,2%	57,3%	64,1%
Net debt to equity	32,9%	29,0%	35,4%	47,8%	56,5%
SHARES					
Shares in issue - (millions) - issued	135	135	110	109	105
- weighted	115	114	112	110	106
Market capitalisation - Rmillion	14 111	18 173	12 501	15 586	10 934
Value of shares traded - Rmillion	4 752	7 287	6 038	7 348	2 833
Share price - (cents) - balance sheet date	10 444	13 450	11 368	14 345	10 399
- high	13 976	17 493	14 500	14 940	10 770
- low	7 785	11 236	10 700	10 301	8 547
Volume of shares traded - millions	43	48	49	56	30