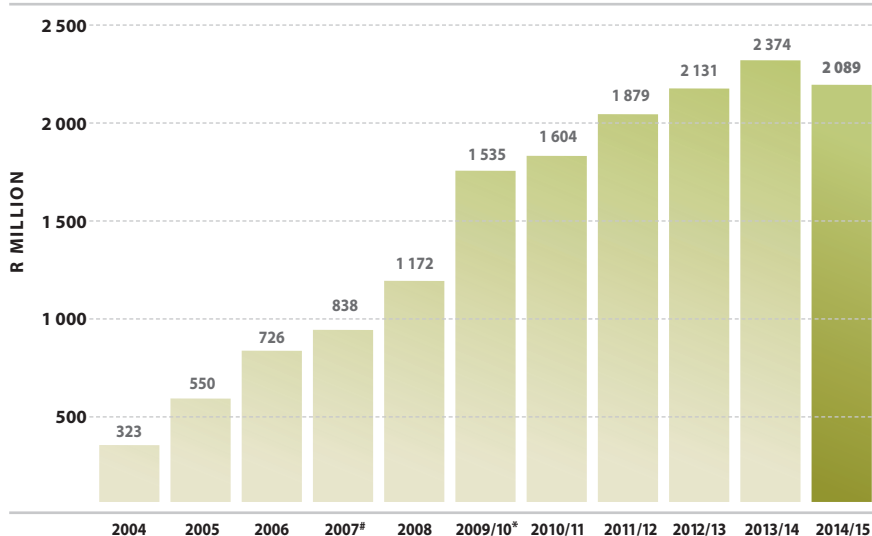


SALIENT FINANCIAL FEATURES OF 2014/15

The results for the year ended March 2015 were attained with

- the starch operations delivering a record performance;
- land conversion and development activities continuing to unlock substantial value, albeit with profit recognised being below that reported last year;
- difficult market and weather conditions for the sugar operations; and
- positive achievements in the sugar operations in terms of cost reductions, securing the local market in Zimbabwe and future cane supplies.

OPERATING PROFIT



* 2007 and prior: profit from Tongaat Hulett operations within the old Tongaat-Hulett Group
* Change in financial year end from December to March

REVENUE
R16,155
BILLION

+2,8%
(2014: R15,716 BILLION)

OPERATING PROFIT
R2,089
BILLION

-12,0%
(2014: R2,374 BILLION)

CASH FLOW FROM OPERATIONS
R2,533
BILLION

+16,6%
(2014: R2,173 BILLION)

HEADLINE EARNINGS
R945
MILLION

-14,6%
(2014: R1,106 BILLION)

ANNUAL DIVIDEND
380
CENTS PER SHARE

+5,6%
(2014: 360 CENTS PER SHARE)



STARCH OPERATIONS

- Operating profit grew to R561 million (2014: R482 million)
- Improvements in sales mix, co-product recoveries, capacity utilisation and plant efficiencies



SUGAR OPERATIONS

- Sugar production of 1,314 million tons (2014: 1,424 million tons) and operating profit of R806 million (2014: R908 million)
- Impacted by weather conditions and low sugar prices



LAND CONVERSION AND DEVELOPMENT

- Profit of R829 million from the sale of 108 developable hectares (2014: profit of R1 080 million from sales of 259 developable hectares)