

STATEMENTS OF FINANCIAL POSITION

for the year ended 31 March 2015

Tongaat Hulett Limited

Company		Rmillion	Note	Consolidated	
2014	2015			2015	2014
ASSETS					
Non-current assets					
2 644	2 894	Property, plant and equipment	1	12 059	11 279
1 288	1 490	Growing crops	2	5 473	5 005
501	518	Long-term receivable and prepayments	3	518	485
		Goodwill	4	376	338
69	63	Intangible assets	5	64	70
		Investments	6	27	18
4 004	4 007	Subsidiaries and joint operations	7		
8 506	8 972			18 517	17 195
Current assets					
1 744	1 679	Inventories	8	2 472	2 416
718	622	Trade and other receivables		3 290	2 850
812	790	Major plant overhaul costs		595	432
139	169	Derivative instruments	9	1	16
16	1	Cash and cash equivalents	10	1 668	1 067
59	97				
10 250	10 651	TOTAL ASSETS		26 543	23 976
EQUITY AND LIABILITIES					
Capital and reserves					
135	135	Share capital	11	135	135
1 543	1 544	Share premium		1 544	1 543
		BEE held consolidation shares	12	(674)	(700)
767	780	Retained income		7 959	7 412
449	365	Other reserves		2 925	2 172
2 894	2 824	Shareholders' interest		11 889	10 562
		Minority interests in subsidiaries		1 887	1 628
2 894	2 824	Equity		13 776	12 190
Non-current liabilities					
4 868	4 888	Deferred tax	13	2 491	2 131
508	486	Long-term borrowings	14	4 056	4 094
3 852	3 853	Non-recourse equity-settled BEE borrowings	15	654	691
508	549	Provisions	16	743	696
Current liabilities					
2 488	2 939	Trade and other payables	17	3 145	2 741
1 481	1 573	Short-term borrowings	14	1 604	1 293
1 006	1 338	Derivative instruments	9	28	1
1	28	Tax		46	139
10 250	10 651	TOTAL EQUITY AND LIABILITIES		26 543	23 976