

## FIVE-YEAR REVIEW

<b>FINANCIAL STATISTICS</b>	<b>2015</b>	2014	2013	2012	2011
<b>TRADING RESULTS (Rmillion)</b>					
Revenue	16 155	15 716	14 373	12 081	9 681
Operating profit	2 089	2 374	2 131	1 879	1 604
Net financing costs	(617)	(609)	(560)	(507)	(472)
Profit before tax	1 472	1 765	1 571	1 372	1 132
Tax	(425)	(538)	(392)	(351)	(261)
Minority shareholders	(58)	(72)	(100)	(132)	(38)
Net profit attributable to shareholders	989	1 155	1 079	889	833
Headline earnings attributable to shareholders	945	1 106	1 067	891	806
<b>SOURCE OF CAPITAL (Rmillion)</b>					
Shareholders' interest	11 889	10 562	8 332	6 709	4 800
Minority interests in subsidiaries	1 887	1 628	1 373	1 087	840
Equity	13 776	12 190	9 705	7 796	5 640
Deferred tax	2 491	2 131	1 930	1 663	1 365
Borrowings - long and short-term	5 660	5 387	5 559	4 996	4 275
Non-recourse equity-settled BEE borrowings	654	691	722	737	761
Provisions	743	696	722	574	510
Capital employed	23 324	21 095	18 638	15 766	12 551
<b>EMPLOYMENT OF CAPITAL (Rmillion)</b>					
Property, plant, equipment, investments and intangibles	12 526	11 705	10 679	9 363	7 934
Growing crops	5 473	5 005	4 583	3 575	2 608
Long-term receivables	518	485	455	409	429
Inventories, receivables and derivative instruments	6 358	5 714	4 667	3 843	3 170
Cash and cash equivalents	1 668	1 067	917	592	350
Total assets	26 543	23 976	21 301	17 782	14 491
Current liabilities (excluding short-term borrowings)	3 219	2 881	2 663	2 016	1 940
	23 324	21 095	18 638	15 766	12 551
<b>RATIOS AND STATISTICS</b>					
<b>EARNINGS</b>					
Headline earnings per share - (cents)	826,1	990,5	968,0	838,9	760,5
Dividends per share - (cents)	380,0	360,0	340,0	290,0	250,0
Dividend cover - (times)	2,2	2,8	2,8	2,9	3,0
<b>PROFITABILITY</b>					
Operating margin	12,9%	15,1%	14,8%	15,6%	16,6%
Return on capital employed	10,3%	12,9%	13,3%	14,0%	14,0%
<b>FINANCE</b>					
Debt to equity	41,1%	44,2%	57,3%	64,1%	75,8%
Net debt to equity	29,0%	35,4%	47,8%	56,5%	69,6%
<b>SHARES</b>					
Shares in issue - (millions)					
- issued	135	110	109	105	105
- weighted	114	112	110	106	106
Market capitalisation - Rmillion	18 173	12 501	15 586	10 934	10 238
Value of shares traded - Rmillion	7 287	6 038	7 348	2 833	3 173
Share price - (cents)					
- balance sheet date	13 450	11 368	14 345	10 399	9 749
- high	17 493	14 500	14 940	10 770	11 000
- low	11 236	10 700	10 301	8 547	9 300
Volume of shares traded - (millions)	48	49	56	30	34