

STATEMENTS OF CHANGES IN EQUITY

for the year ended 31 March 2015

Tongaat Hulett Limited

	Share Capital		Share Premium	BEE Held Consolidation Shares	Capital Redemption Reserve Funds	Share-based Payment Reserve	Translation Reserve	Hedging Reserve	Retained Income	Shareholders' Interest	Minority (non-controlling) Interest	Total
Rmillion	Ordinary	A Preferred Ordinary										
CONSOLIDATED												
Balance at 31 March 2013	109	25	1 539	(747)	33	356	480	(4)	6 541	8 332	1 373	9 705
Share capital issued	1		4							5		5
Amortisation of BEE IFRS 2 charge				16						16		16
Share-based payment charge						67				67		67
Settlement of share-based payment awards						(15)				(15)		(15)
Reallocation				31					(31)			
Dividends paid									(240)	(240)		(240)
Dividends paid - minorities											(13)	(13)
Total comprehensive income for the year							1 251	4	1 142	2 397	268	2 665
Retained earnings									1 142	1 142	73	1 215
Movement in hedge reserve								4		4		4
Foreign currency translation							1 251			1 251	195	1 446
Balance at 31 March 2014	110	25	1 543	(700)	33	408	1 731		7 412	10 562	1 628	12 190
Share capital issued			1							1		1
Vesting of A preferred ordinary shares	25	(25)										
Amortisation of BEE IFRS 2 charge				17		1				18		18
Share-based payment charge						85				85		85
Settlement of share-based payment awards						(175)				(175)		(175)
Reallocation				9					(9)			
Dividends paid									(417)	(417)		(417)
Dividends paid - minorities											(12)	(12)
Total comprehensive income for the year							844	(2)	973	1 815	271	2 086
Retained earnings									973	973	58	1 031
Movement in hedge reserve								(2)		(2)		(2)
Foreign currency translation							844			844	213	1 057
Balance at 31 March 2015	135		1 544	(674)	33	319	2 575	(2)	7 959	11 889	1 887	13 776
COMPANY												
Balance at 31 March 2013	109	25	1 539		29	368		(4)	781	2 847		
Share capital issued	1		4							5		
Share-based payment charge						67				67		
Settlement of share-based payment awards						(15)				(15)		
Dividends paid and accrued									(352)	(352)		
Total comprehensive income for the year								4	338	342		
Retained earnings									338	338		
Movement in hedge reserve								4		4		
Balance at 31 March 2014	110	25	1 543		29	420			767	2 894		
Share capital issued			1							1		
Vesting of A preferred ordinary shares	25	(25)										
Share-based payment charge						85				85		
Settlement of share-based payment awards						(167)				(167)		
Dividends paid									(488)	(488)		
Total comprehensive income for the year								(2)	501	499		
Retained earnings									501	501		
Movement in hedge reserve								(2)		(2)		
Balance at 31 March 2015	135		1 544		29	338		(2)	780	2 824		