

BUSINESS SEGMENT ANALYSIS

Rmillion	Revenue	Operating Profit	Total Assets	Total Liabilities	Capital Employed	Capital Expenditure	Depreciation
2013							
Starch operations	2 859	388	1 674	443	1 231	59	93
Agricultural Land Conversion and Developments	658	350	1 762	670	1 073		1
Sugar			17 650	1 780	16 185	907	377
Zimbabwe operations	3 222	630					
Swaziland operations	207	76					
Mozambique operations	1 688	421					
SA agriculture, milling and refining	3 920	52					
Downstream value added activities	1 819	256					
Centrally accounted and consolidation items		(28)	215	5 908	149	51	1
	14 373	2 145	21 301	8 801	18 638	1 017	472
Bulk sales/capital profit on land		16					
Other capital items		(1)					
BEE IFRS 2 charge and transaction costs		(44)		722			
Other valuation adjustments		3					
Consolidated total	14 373	2 119	21 301	9 523	18 638	1 017	472
2012							
Starch operations	2 580	363	1 691	382	1 284	71	97
Agricultural Land Conversion and Developments	366	215	1 631	446	1 214		1
Sugar			14 322	1 491	13 181	581	268
Zimbabwe operations	2 266	621					
Swaziland operations	163	51					
Mozambique operations	1 437	402					
SA agriculture, milling and refining	3 465	93					
Downstream value added activities	1 804	261					
Centrally accounted and consolidation items		(85)	138	5 249	87	22	
	12 081	1 921	17 782	7 568	15 766	674	366
Bulk sales/capital profit on land		3					
BEE IFRS 2 charge and transaction costs		(48)		737			
Other valuation adjustments		2					
Consolidated total	12 081	1 878	17 782	8 305	15 766	674	366

GEOGRAPHICAL ANALYSIS OF REVENUE

Rmillion	2013	2012
South Africa, Mozambique and Zimbabwe	11 069	9 676
Europe	2 195	1 568
Rest of Africa	767	528
Australasia	209	177
Asia and other	83	72
North America	50	60
	14 373	12 081

The aggregate effect of intra-group transactions is immaterial.

Geographical location of segment assets: South Africa R6 041 million; Other countries R15 260 million (2012 - South Africa R6 068 million; Other countries R11 714 million)

Expenditure on property, plant and equipment by geographical location of assets: South Africa R382 million; Other countries R635 million (2012 - South Africa R227 million; Other countries R447 million)