

FIVE YEAR REVIEW

FINANCIAL STATISTICS

	12 months to 31 March 2013	12 months to 31 March 2012	12 months to 31 March 2011	15 months to 31 March 2010	12 months to 31 December 2008
TRADING RESULTS (Rmillion)					
Revenue	14 373	12 081	9 681	11 136	7 106
Profit from operations	2 145	1 921	1 338	1 691	1 132
Other net (expenses)/income	(26)	(43)	268	1 996 [#]	40
Operating profit	2 119	1 878	1 606	3 687	1 172
Net financing costs	(560)	(507)	(472)	(452)	(280)
Share of associate company's profit/(loss)		1	(2)	1	
Profit before tax	1 559	1 372	1 132	3 236	892
Tax	(389)	(351)	(261)	(208)	(212)
Minority shareholders	(100)	(132)	(38)	(130)	(31)
Net profit attributable to shareholders	1 070	889	833	2 898	649
Headline earnings attributable to shareholders	1 058	891	806	858	583
SOURCE OF CAPITAL (Rmillion)					
Shareholders' interest	8 381	6 709	4 800	4 573	3 059
Minority interests in subsidiaries	1 371	1 087	840	870	276
Equity	9 752	7 796	5 640	5 443	3 335
Deferred tax	1 951	1 663	1 365	1 272	582
Borrowings - long and short-term	5 559	4 996	4 275	3 180	2 585
Non-recourse equity-settled BEE borrowings	722	737	761	787	792
Provisions	654	574	510	546	279
Capital employed	18 638	15 766	12 551	11 228	7 573
EMPLOYMENT OF CAPITAL (Rmillion)					
Property, plant, equipment, investments and intangibles	10 679	9 363	7 934	7 969	5 032
Growing crops	4 583	3 575	2 608	2 041	742
Long-term receivables, pension fund asset and prepayments	455	409	429		196
Inventories receivables and derivative instruments	4 667	3 843	3 170	3 218	3 358
Cash and cash equivalents	917	592	350	140	229
Total assets	21 301	17 782	14 491	13 368	9 557
Current liabilities (excluding short-term borrowings)	2 663	2 016	1 940	2 140	1 984
	18 638	15 766	12 551	11 228	7 573

RATIOS AND STATISTICS

EARNINGS					
Headline earnings per share - (cents)	959,9	838,9	760,5	826,5	565,6
Dividends per share - (cents)	340,0	290,0	250,0	275,0	310,0
Dividend cover - (times)	2,8	2,9	3,0	3,0	1,8
PROFITABILITY					
Operating margin	14,9%	15,9%	13,8%	15,2%	15,9%
Return on capital employed	12,8%	13,9%	11,5%	19,3%	18,8%
FINANCE					
Debt to equity	57,0%	64,1%	75,8%	58,4%	77,5%
Net debt to equity	47,6%	56,5%	69,6%	55,9%	70,6%
SHARES					
Shares in issue - (millions)					
- issued	109	105	105	104	103
- weighted	110	106	106	104	103
Market capitalisation - Rmillion	15 586	10 934	10 238	10 679	6 556
Value of shares traded - Rmillion	7 348	2 833	3 173	12 490	1 609
Share price - (cents)	14 345	10 399	9 749	10 300	6 350
- high	14 940	10 770	11 000	10 628	10 250
- low	10 301	8 547	9 300	6 260	4 900
Volume of shares traded - (millions)	56	30	34	138	21

Other income includes the gain of R1,969 billion arising on consolidation of the Zimbabwe subsidiaries during the year ended 31 March 2010.