

SEGMENTAL ANALYSIS

BUSINESS SEGMENT ANALYSIS

Rmillion	Revenue	Operating Profit	Total Assets	Total Liabilities	Capital Employed	Capital Expenditure	Depreciation
12 months to 31 March 2011							
Starch operations	2 357	303	1 633	370	1 220	53	96
Agricultural Land Conversion and Developments	207	166	1 217	363	891		1
Sugar			11 395	1 824	10 223	751	247
Zimbabwe operations	1 646	454					
Swaziland operations	126	17					
Mozambique operations	715	135					
SA agriculture, milling and refining	2 991	(7)					
Downstream value added activities	1 639	241					
Centrally accounted and consolidation items		29	246	4 168	217	2	
	9 681	1 338	14 491	6 725	12 551	806	344
Bulk sales/capital profit on land		23					
Capital profit on other items		4					
BEE equity and corporate restructuring transactions		(46)		761			
Defined benefit pension fund asset recognition		288					
Other valuation adjustments		(1)					
Consolidated total	9 681	1 606	14 491	7 486	12 551	806	344
15 months to 31 March 2010							
Starch operations	2 778	301	1 864	562	1 302	47	120
Agricultural Land Conversion and Developments	274	187	1 189	398	806	1	2
Sugar			10 468	947	9 347	1 938	399
Zimbabwe operations	1 636	576					
Swaziland operations	134	63					
Mozambique operations	463	192					
SA agriculture, milling and refining	4 285	158					
Downstream value added activities	1 566	226					
Centrally accounted and consolidation items		(12)	(153)	3 954	(227)	1	
	11 136	1 691	13 368	5 861	11 228	1 987	521
Bulk sales/capital profit on land		52					
Capital profit on other items		13					
BEE equity and corporate restructuring transactions		(35)		787			
Zimbabwe consolidation take-on gain		1 969					
Other valuation adjustments		(3)					
Consolidated total	11 136	3 687	13 368	6 648	11 228	1 987	521

GEOGRAPHICAL ANALYSIS OF REVENUE

Rmillion	12 months to 31 March 2011	15 months to 31 March 2010
South Africa, Mozambique and Zimbabwe	7 782	8 395
Rest of Africa	860	1 195
Europe	725	652
Australasia	130	76
North America	69	31
Asia and other	63	342
South America	52	445
	9 681	11 136

The aggregate effect of intra-group transactions is immaterial.

Geographical location of segment assets: South Africa R5 265 million; Other countries R9 226 million (2010: South Africa R5 052 million; Other countries R8 316 million).

Expenditure on property plant and equipment by geographical location of assets: South Africa R192 million; Other countries R614 million (2010: South Africa R512 million; Other countries R1 475 million).