

# INCOME STATEMENT, SEGMENTAL AND PRO FORMA RESULTS

## INCOME STATEMENT

Rmillion	Audited 15 months to 31 March 2010	Pro forma 15 months to 31 March 2009	Audited 12 months to 31 December 2008
<b>Revenue</b>	11 136	9 453	7 106
<b>Profit from operations</b>	1 691	1 323	1 132
Capital profit on land	52	22	22
Capital profit on insurance claim	13	49	49
BEE IFRS 2 charge and transaction costs	(35)	(42)	(33)
Zimbabwe consolidation take-on gain	1 969	1 969	
Valuation adjustments	(3)	3	2
<b>Operating profit</b>	3 687	3 324	1 172
Share of associate company's profit	1	1	
Net financing costs	(452)	(367)	(280)
<b>Profit before tax</b>	3 236	2 958	892
Tax	(208)	(262)	(212)
<b>Net profit for the period</b>	3 028	2 696	680
<b>Profit attributable to:</b>			
Shareholders of Tongaat Hulett	2 898	2 662	649
Minority (non-controlling) interest	130	34	31
	3 028	2 696	680
<b>Headline earnings attributable to Tonga Hulett shareholders</b>	858	626	583
<b>Earnings per share (cents)</b>			
<b>Net profit per share</b>			
Basic	2 791,6	2 581,8	629,7
Diluted	2 736,0	2 529,0	616,8
<b>Headline earnings per share</b>			
Basic	826,5	607,1	565,6
Diluted	810,0	594,7	554,2
<b>SEGMENTAL ANALYSIS</b>			
<b>REVENUE</b>			
Starch operations	2 778	2 685	2 150
Agricultural Land Conversion and Development	274	426	412
Sugar			
Zimbabwe operations	1 636	311	
Swaziland operations	134	138	137
Mozambique operations	463	543	527
SA agriculture, milling and refining	4 285	3 561	2 424
Downstream value added activities	1 566	1 789	1 456
<b>Consolidated total</b>	11 136	9 453	7 106
<b>PROFIT FROM OPERATIONS</b>			
Starch operations	301	290	240
Agricultural Land Conversion and Development	187	256	263
Sugar			
Zimbabwe operations (2008: dividends)	576	93	35
Swaziland operations	63	56	44
Mozambique operations	192	301	250
SA agriculture, milling and refining	158	95	73
Downstream value added activities	226	230	204
Centrally accounted and consolidation items	(12)	2	23
<b>Consolidated total</b>	1 691	1 323	1 132