

FIVE YEAR REVIEW

FINANCIAL STATISTICS

	15 months to 31 March 2010	12 months to 31 December 2008	12 months to 31 December 2007	12 months to 31 December 2006 Restated *	12 months to 31 December 2005
--	----------------------------------	-------------------------------------	-------------------------------------	---------------------------------------------------	-------------------------------------

TRADING RESULTS (Rmillion)

Revenue	11 136	7 106	6 395	5 110	6 926
Profit from Tongaat Hulett operations	1 691	1 132	838	726	550
Profit from Hulamín operations					159
Other net income	1 996	40	3 012	83	21
Operating profit	3 687	1 172	3 850	809	730
Net financing (costs)/income	(452)	(280)	(119)	88	(60)
Share of associate company's profit/(loss)	1			(4)	(25)
Profit before tax	3 236	892	3 731	893	645
Tax	(208)	(212)	(288)	(238)	(162)
Minority shareholders	(130)	(31)	(28)	(1)	(11)
Discontinued operation - Hulamín unbundling			42	69	
Net profit attributable to shareholders	2 898	649	3 457	723	472
Headline earnings attributable to shareholders	858	583	61	703	466

SOURCE OF CAPITAL (Rmillion)

Shareholders' interest	4 573	3 059	2 735	3 293	4 613
Minority interests in subsidiaries	870	276	223	56	75
Equity	5 443	3 335	2 958	3 349	4 688
Deferred tax	1 272	582	673	605	936
Borrowings - long and short-term	3 180	2 585	1 387	500	840
Non-recourse equity-settled BEE borrowings	787	792	812		
Provisions	546	279	261	247	283
Capital employed	11 228	7 573	6 091	4 701	6 747

EMPLOYMENT OF CAPITAL (Rmillion)

Property, plant, equipment, investments and intangibles	7 969	5 032	3 525	2 642	4 183
Growing crops	2 041	742	353	212	182
Long-term receivable		196	203	203	203
Inventories, receivables and derivative instruments	3 218	3 358	3 150	2 452	2 834
Cash and cash equivalents	140	229	396	162	526
Total assets	13 368	9 557	7 627	5 671	7 928
Current liabilities (excluding short-term borrowings)	2 140	1 984	1 536	970	1 181
	11 228	7 573	6 091	4 701	6 747

RATIOS AND STATISTICS

EARNINGS

Headline earnings per share - (cents)	826,5	565,6	58,1	666,4	452,4
Dividends per share - (cents)	275,0	310,0	310,0	550,0	400,0
Dividend cover - (times)	3,0	1,8	0,2	1,2	1,1

PROFITABILITY

Operating margin	15,2%	15,9%	13,1%	14,2%	10,5%
Return on capital employed	19,3%	18,8%	17,0%	16,3%	11,1%
Return on equity	19,5%	18,5%	1,9%	21,2%	10,2%

FINANCE

Debt to equity	58,4%	77,5%	46,9%	14,9%	17,9%
Net debt to equity	55,9%	70,6%	33,5%	10,1%	6,7%
Current ratio	0,80	1,07	1,41	1,25	1,78

SHARES

Shares in issue - (millions)	- issued	104	103	103	107	104
	- weighted	104	103	105	105	103
Market capitalisation	- Rmillion	10 679	6 556	9 167	11 938	8 467
Value of shares traded	- Rmillion	12 490	1 609	4 218	3 512	1 899
Net asset value per share	- (cents)	4 410	2 963	2 655	3 089	4 440
Share price - (cents)	- balance sheet date	10 300	6 350	8 900	11 200	8 150
	- high	10 628	10 250	15 000	11 400	8 500
	- low	6 260	4 900	8 500	7 800	5 010
Volume of shares traded	- (millions)	138	21	36	37	29

* Comparative figures have been restated to reflect Hulamín as a discontinued operation and the relevant ratios have been restated.