

SEGMENTAL ANALYSIS

BUSINESS SEGMENT ANALYSIS

Rmillion	Revenue	Operating Profit	Total Assets	Total Liabilities	Capital Employed	Capital Expenditure	Depreciation
2008							
Starch operations	2 150	240 #	1 841	585	1 257	85	92
Land and property developments	412	263 #	1 260	579	625	3	2
Sugar operations	4 544	606	6 432	676	5 721	1 487	150
Zimbabwe dividends		35					
Swaziland operations		44 #					
Mozambique operations		250 #					
SA agriculture, milling and refining		73 #					
Downstream value added activities		204 #					
Centrally accounted and consolidation items		23 #	24	2 896	(30)	1	
	7 106	1 132	9 557	4 736	7 573	1 576	244
Capital profit on land		22					
Capital profit on insurance claim		49					
BEE equity and corporate structuring transactions		(33)		792			
Exchange rate translation gain		9					
Fair value adjustment on long-term receivable		(7)					
Consolidated total	7 106	1 172	9 557	5 528	7 573	1 576	244
2007							
Starch operations	1 679	105 #	1 658	317	1 340	76	91
Land and property developments	892	428 #	1 671	699	948	8	1
Sugar operations	3 824	360	4 260	193	3 807	671	130
Zimbabwe dividends		53					
Swaziland operations		35 #					
Mozambique operations		88 #					
SA agriculture, milling and refining		46 #					
Downstream value added activities		138 #					
Centrally accounted and consolidation items		(55)#	38	1 932	(4)		
	6 395	838	7 627	3 141	6 091	755	222
Capital profit on land		48					
BEE equity and corporate structuring transactions		(383)		815			
Exchange rate translation loss		(1)					
Fair value adjustment of investment in Hulamin		3 348					
Consolidated total	6 395	3 850	7 627	3 956	6 091	755	222

Total segmental income for the year amounted to R1 097 million (2007 - R785 million).

GEOGRAPHICAL ANALYSIS OF REVENUE

Rmillion	2008	2007
South Africa	6 129	5 736
Rest of Africa	350	213
Asia and other	343	263
Europe	226	140
Australasia	38	24
North America	20	19
	7 106	6 395

The aggregate effect of intra-group transactions is immaterial.

Geographical location of segment assets: South Africa R6 064 million; Other countries R3 493 million (2007 - South Africa R5 651 million; Other countries R1 976 million).

Expenditure on property, plant and equipment by geographical location of assets:

South Africa R462 million; Other countries R1 114 million (2007 - South Africa R341 million; Other countries R414 million).