

## FIVE YEAR REVIEW

FINANCIAL STATISTICS	2007	2006 Restated *	2006	2005	2004	2003#
<b>TRADING RESULTS (Rmillion)</b>						
Revenue	6 395	5 110	7 848	6 926	6 298	6 559
Profit from Tongaat Hulett operations	838	726	726	550	323	150
Profit from Hulamín operations			211	159	74	3
Other net income/(expenditure)	3 012	83	83	21	(39)	(73)
Operating profit	3 850	809	1 020	730	358	80
Net financing costs	(119)	88	(23)	(60)	(93)	(152)
Share of associate company's (loss)/profit		(4)	(4)	(25)	6	(45)
Profit before tax	3 731	893	993	645	271	(117)
Tax	(288)	(238)	(269)	(162)	(41)	77
Minority shareholders	(28)	(1)	(1)	(11)	(10)	(1)
Discontinued operation - Hulamín unbundling	42	69				
Net profit attributable to shareholders	3 457	723	723	472	220	(41)
Headline earnings attributable to shareholders	61	703	703	466	206	(93)
<b>SOURCE OF CAPITAL (Rmillion)</b>						
Shareholders' interest	2 735	3 293	4 957	4 613	4 347	4 193
Minority interests in subsidiaries	223	56	76	75	71	6
Equity	2 958	3 349	5 033	4 688	4 418	4 199
Deferred tax	673	605	1 055	936	854	866
Borrowings - long & short-term	1 387	500	1 223	840	1 380	1 369
Non-recourse equity-settled BEE borrowings	812					
Provisions	261	247	297	283	271	260
Capital employed	6 091	4 701	7 608	6 747	6 923	6 694
<b>EMPLOYMENT OF CAPITAL (Rmillion)</b>						
Property, plant, equipment, investments and intangibles	3 525	2 642	4 625	4 183	4 161	4 204
Growing crops	353	212	212	182	185	179
Long-term receivable	203	203	203	203	210	210
Inventories, receivables and derivative instruments	3 150	2 452	3 507	2 834	2 793	2 912
Cash and cash equivalents	396	162	509	526	803	808
Total assets	7 627	5 671	9 056	7 928	8 152	8 313
Current liabilities (excluding short-term borrowings)	1 536	970	1 448	1 181	1 229	1 619
	6 091	4 701	7 608	6 747	6 923	6 694
<b>RATIOS AND STATISTICS</b>						
<b>EARNINGS</b>						
Headline earnings per share - (cents)	58,1	666,4	666,4	452,4	202,5	(91,7)
Dividends per ordinary share - (cents)	310,0	550,0	550,0	400,0	170,0	120,0
Dividend cover - (times)	0,2	1,2	1,2	1,1	1,2	-
<b>PROFITABILITY</b>						
Operating margin	13,1%	14,2%	13,0%	10,5%	5,7%	1,2%
Return on capital employed	17,0%	16,3%	14,8%	11,1%	5,5%	1,2%
Return on equity	1,9%	21,2%	14,5%	10,2%	4,8%	(2,1%)
<b>FINANCE</b>						
Debt to equity	46,9%	14,9%	24,3%	17,9%	31,2%	32,6%
Net debt to equity	33,5%	10,1%	14,2%	6,7%	13,1%	13,4%
Current ratio	1,41	1,25	1,53	1,78	1,53	1,42
Liquidity ratio	0,88	0,72	0,92	1,01	0,83	0,75
<b>SHARES</b>						
Shares in issue - (millions)						
- issued	103	107	107	104	102	101
- weighted	105	105	105	103	102	101
Market capitalisation						
- Rmillion	9 167	11 938	11 938	8 467	5 525	3 399
Value of shares traded						
- Rmillion	4 218	3 512	3 512	1 899	1 325	1 821
Net asset value per share						
- (cents)	2 872	3 142	4 722	4 512	4 321	4 132
Share price - (cents)						
- balance sheet date	8 900	11 200	11 200	8 150	5 404	3 350
- high	15 000	11 400	11 400	8 500	5 500	4 698
- low	8 500	7 800	7 800	5 010	3 280	2 900
Annual volume of shares traded						
- (millions)	36	37	37	29	30	53

\* Comparative figures have been restated to reflect Hulamín as a discontinued operation and the relevant ratios have been restated.

# Prepared in accordance with South African Statements of Generally Accepted Accounting Practice.