

# STATEMENTS OF FINANCIAL POSITION

as at 31 March 2017

Tongaat Hulett Limited

Company		2017	Rmillion	Note	2017	Consolidated	
2015 Restated (note 35)	2016 Restated (note 35)					2016 Restated (note 35)	2015 Restated (note 35)
<b>ASSETS</b>							
<b>Non-current assets</b>							
4 058	4 493	4 856	Property, plant and equipment	1	13 688	16 415	14 982
518	564	619	Long-term receivable	2	619	564	518
			Goodwill	3	382	438	376
63	189	325	Intangible assets	4	366	212	64
			Investments	5	28	26	27
4 007	4 480	5 563	Subsidiaries and joint operations	6			
8 646	9 726	11 363			15 083	17 655	15 967
2 005	2 394	2 793	<b>Current assets</b>		12 871	13 037	10 576
622	673	853	Inventories	7	2 949	2 866	2 472
326	465	707	Growing crops	8	2 549	2 914	2 550
790	903	913	Trade and other receivables		4 070	4 678	3 290
169	193	262	Major plant overhaul costs		562	642	595
1	60		Derivative instruments	9		60	1
97	100	58	Cash and cash equivalents	10	2 741	1 877	1 668
10 651	12 120	14 156	<b>TOTAL ASSETS</b>		27 954	30 692	26 543
<b>EQUITY AND LIABILITIES</b>							
<b>Capital and reserves</b>							
135	135	135	Share capital	11	135	135	135
1 544	1 544	1 544	Share premium		1 544	1 544	1 544
			BEE held consolidation shares	12	(642)	(625)	(674)
780	460	1 300	Retained income		9 044	8 191	7 959
365	410	413	Other reserves		700	4 028	2 925
2 824	2 549	3 392	<b>Shareholders' interest</b>		10 781	13 273	11 889
			Minority (non-controlling) interest		1 957	2 152	1 887
2 824	2 549	3 392	<b>Equity</b>		12 738	15 425	13 776
4 888	4 611	5 797	<b>Non-current liabilities</b>		8 296	8 086	7 944
486	400	375	Deferred tax	13	2 537	2 864	2 491
3 853	3 631	4 861	Long-term borrowings	14	4 975	3 791	4 056
			Non-recourse equity-settled BEE borrowings	15		605	654
549	580	561	Provisions	16	784	826	743
2 939	4 960	4 967	<b>Current liabilities</b>		6 920	7 181	4 823
1 573	1 965	2 383	Trade and other payables	17	3 589	3 896	3 145
1 338	2 994	2 575	Short-term borrowings	14	2 546	3 187	1 604
			Non-recourse equity-settled BEE borrowings	15	623		
28	1	9	Derivative instruments	9	9	1	28
			Tax		153	97	46
10 651	12 120	14 156	<b>TOTAL EQUITY AND LIABILITIES</b>		27 954	30 692	26 543