

PRO FORMA INCOME STATEMENT AND SEGMENTAL RESULTS

for the 12 months ended 31 March 2010

	(1)	(2)	(3) (1) - (2)
INCOME STATEMENT	Unadjusted Audited 15 months to 31 March 2010	Actual 3 months 1 January 2009 to 31 March 2009	Pro forma 12 months to 31 March 2010
Rmillion			
REVENUE	11 136	2 347	8 789
Profit from operations	1 691	191	1 500
Capital profit on land	52		52
Capital profit on insurance claim	13		13
BEE IFRS 2 charge and transaction costs	(35)	(9)	(26)
Zimbabwe consolidation take-on gain	1 969	1 969	
Valuation adjustments	(3)	1	(4)
Operating profit	3 687	2 152	1 535
Share of associate company's profit	1	1	
Net financing costs	(452)	(87)	(365)
Profit before tax	3 236	2 066	1 170
Tax	(208)	(50)	(158)
Net profit for the period	3 028	2 016	1 012
Profit attributable to:			
Shareholders of Tongaat Hulett	2 898	2 013	885
Minority (non-controlling) interest	130	3	127
	3 028	2 016	1 012
Headline earnings attributable to Tongaat Hulett shareholders	858	43	815
Earnings per share (cents)			
Net profit per share			
Basic	2 791,6	1 952,4	856,2
Diluted	2 736,0	1 912,4	839,1
Headline earnings per share			
Basic	826,5	41,7	788,5
Diluted	810,0	40,9	772,7
Dividend per share (cents)	275,0	-	275,0
SEGMENTAL ANALYSIS			
REVENUE			
Starch operations	2 778	535	2 243
Land Conversion and Developments	274	14	260
Sugar			
Zimbabwe operations	1 636	311	1 325
Swaziland operations	134	1	133
Mozambique operations	463	16	447
SA agriculture, milling and refining	4 285	1 137	3 148
Downstream value added activities	1 566	333	1 233
Consolidated total	11 136	2 347	8 789
PROFIT FROM OPERATIONS			
Starch operations	301	50	251
Land Conversion and Developments	187	(7)	194
Sugar			
Zimbabwe operations	576	58	518
Swaziland operations	63	12	51
Mozambique operations	192	51	141
SA agriculture, milling and refining	158	22	136
Downstream value added activities	226	26	200
Centrally accounted and consolidation items	(12)	(21)	9
Consolidated total	1 691	191	1 500

Notes

- (1) Unadjusted audited results for the 15 months ended 31 March 2010.
- (2) Unaudited results for the 3 months from 1 January 2009 to 31 March 2009 based on complete management account information for the 3 months ended 31 March 2009 prepared in terms of IFRS.
- (3) Pro forma results for the 12 months to 31 March 2010, being column 1 minus column 2, which represents the unaudited pro forma comparative income statement for the 12 months to 31 March 2010.
- (4) This pro forma statement is the responsibility of the Tongaat Hulett directors, who are satisfied with its quality, and has been prepared for comparative purposes only arising from the change in the company's previous financial year end. As per the JSE Limited Listings Requirements, para 8.18 : this information is prepared for illustrative purposes and because of its nature, it may not fairly present the financial results of the company for the pro forma reporting period.
- (5) The reporting accountants' report from Deloitte & Touche on the pro forma financial information is set out in the annual financial statements and forms part of the SENS announcement of results.