

SEGMENTAL ANALYSIS

BUSINESS SEGMENT ANALYSIS

Rmillion	Revenue	Operating Profit	Total Assets	Total Liabilities	Capital Employed	Capital Expenditure	Depreciation
15 months to 31 March 2010							
Starch operations	2 778	301	1 864	562	1 302	47	120
Agricultural Land Conversion and Development	274	187	1 189	398	806	1	2
Sugar			10 468	947	9 347	1 938	399
Zimbabwe operations	1 636	576					
Swaziland operations	134	63					
Mozambique operations	463	192					
SA agriculture, milling and refining	4 285	158					
Downstream value added activities	1 566	226					
Centrally accounted and consolidation items		(12)	(153)	3 954	(227)	1	
	11 136	1 691	13 368	5 861	11 228	1 987	521
Capital profit on land		52					
Capital profit on insurance claim		13					
BEE equity and corporate restructuring transactions		(35)		787			
Zimbabwe consolidation take-on gain		1 969					
Valuation adjustments		(3)					
Consolidated total	11 136	3 687	13 368	6 648	11 228	1 987	521
12 months to 31 December 2008							
Starch operations	2 150	240	1 841	585	1 257	85	92
Agricultural Land Conversion and Development	412	263	1 260	579	625	3	2
Sugar			6 432	676	5 721	1 487	150
Zimbabwe dividends		35					
Swaziland operations	137	44					
Mozambique operations	527	250					
SA agriculture, milling and refining	2 424	73					
Downstream value added activities	1 456	204					
Centrally accounted and consolidation items		23	24	2 896	(30)	1	
	7 106	1 132	9 557	4 736	7 573	1 576	244
Capital profit on land		22					
Capital profit on insurance claim		49					
BEE equity and corporate restructuring transactions		(33)		792			
Valuation adjustments		2					
Consolidated total	7 106	1 172	9 557	5 528	7 573	1 576	244

GEOGRAPHICAL ANALYSIS OF REVENUE

Rmillion	15 months to 31 March 2010	12 months to 31 December 2008
South Africa, Mozambique and Zimbabwe	8 395	6 129
Rest of Africa	1 195	350
Europe	652	226
South America	445	
Asia and other	342	343
Australasia	76	38
North America	31	20
	11 136	7 106

The aggregate effect of intra-group transactions is immaterial.

Geographical location of segment assets: South Africa R5 052 million; Other countries R8 316 million (2008 - South Africa R6 064 million; Other countries R3 493 million).

Expenditure on property plant and equipment by geographical location of assets:

South Africa R512 million; Other countries R1 475 million (2008 - South Africa R462 million; Other countries R1 114 million).

INCOME STATEMENT, SEGMENTAL AND PRO FORMA RESULTS

INCOME STATEMENT

Rmillion	Audited 15 months to 31 March 2010	Pro forma 15 months to 31 March 2009	Audited 12 months to 31 December 2008
Revenue	11 136	9 453	7 106
Profit from operations	1 691	1 323	1 132
Capital profit on land	52	22	22
Capital profit on insurance claim	13	49	49
BEE IFRS 2 charge and transaction costs	(35)	(42)	(33)
Zimbabwe consolidation take-on gain	1 969	1 969	
Valuation adjustments	(3)	3	2
Operating profit	3 687	3 324	1 172
Share of associate company's profit	1	1	
Net financing costs	(452)	(367)	(280)
Profit before tax	3 236	2 958	892
Tax	(208)	(262)	(212)
Net profit for the period	3 028	2 696	680
Profit attributable to:			
Shareholders of Tongaat Hulett	2 898	2 662	649
Minority (non-controlling) interest	130	34	31
	3 028	2 696	680
Headline earnings attributable to Tongaat Hulett shareholders	858	626	583
Earnings per share (cents)			
Net profit per share			
Basic	2 791,6	2 581,8	629,7
Diluted	2 736,0	2 529,0	616,8
Headline earnings per share			
Basic	826,5	607,1	565,6
Diluted	810,0	594,7	554,2
SEGMENTAL ANALYSIS			
REVENUE			
Starch operations	2 778	2 685	2 150
Agricultural Land Conversion and Development	274	426	412
Sugar			
Zimbabwe operations	1 636	311	
Swaziland operations	134	138	137
Mozambique operations	463	543	527
SA agriculture, milling and refining	4 285	3 561	2 424
Downstream value added activities	1 566	1 789	1 456
Consolidated total	11 136	9 453	7 106
PROFIT FROM OPERATIONS			
Starch operations	301	290	240
Agricultural Land Conversion and Development	187	256	263
Sugar			
Zimbabwe operations (2008: dividends)	576	93	35
Swaziland operations	63	56	44
Mozambique operations	192	301	250
SA agriculture, milling and refining	158	95	73
Downstream value added activities	226	230	204
Centrally accounted and consolidation items	(12)	2	23
Consolidated total	1 691	1 323	1 132